

Revenue Underspending 2018/19

Appendix 1

			Cumulative £000s
Forecast break even position at 31/12/18 - Cycle 3			<u>-</u>
Final Variances			
<i><u>Expenditure Savings</u></i>			
Reduced Housing Benefits bad debts provision	(189)		
Release of Curzon St provision	(150)		
Reduced provision for legal expenses	(30)		
Reduced Sundry Debtors provision	(47)		
Reduction in External Audit fees payable	(20)	(436)	
<i><u>Increased Income</u></i>			
Increase in housing benefit overpayments recovered and other minor income streams	(13)		
Increased income from household waste	(42)		
Increased income from back yard clearances, in particular court costs	(31)	(86)	(522)
<i><u>Increased Expenditure</u></i>			
Increased business rates collection costs	169		
Redundancy and pension strain costs	400		
Increase to pension guarantees provision	5		
Increase to contractual obligations provision	50	624	
<i><u>Reduced Income</u></i>			
Reduced planning fees income	96		
Vacant units at Vision Park	113		
Reduced income at Burnley Cemetery due to a fall in the number of cremations	75	284	908
Other minor net overspends/(underspends) under £20k			(160)
<i><u>Use of Reserves</u></i>			
Use of reserves re redundancy and pension strain costs	(226)	(226)	(226)
Break even position for year			<u>-</u>